

# **Newport Independent School District**

## **Audit Presentation**

### **June 30, 2025**

## **Introduction**

We are pleased to serve Newport Independent School District as its independent auditors and look forward to continuing our relationship. We provide the information on the following pages to assist you in performing your oversight responsibilities. This information is intended solely for the information and use of the Board of Education and management and is not intended to be and should not be used by anyone other than these specified parties.

## **Audit Scope**

- Audit of June 30, 2025 financial statements in accordance with generally accepted auditing standards and government auditing standards.
- Compliance audit of major federal programs in accordance with Uniform Guidance (Single Audit).
- Refer to our engagement letter

## **Reports Issued**

- Report on financial statements
- Report on internal control over financial reporting and compliance
- Report on compliance with each major federal program

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**Responsibilities**

- The financial statements are the responsibility of the District.
- Internal controls are the responsibility of the District. As part of our audit, we considered the internal controls of the District. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning the internal controls.
- Our responsibility, as described by professional standards, is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with generally accepted accounting principles. Because an audit is designed to provide reasonable, but not absolute, assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, fraud, or other illegal acts may exist and not be detected by us.
- Our audit of the financial statements does not relieve you or management of your responsibilities.

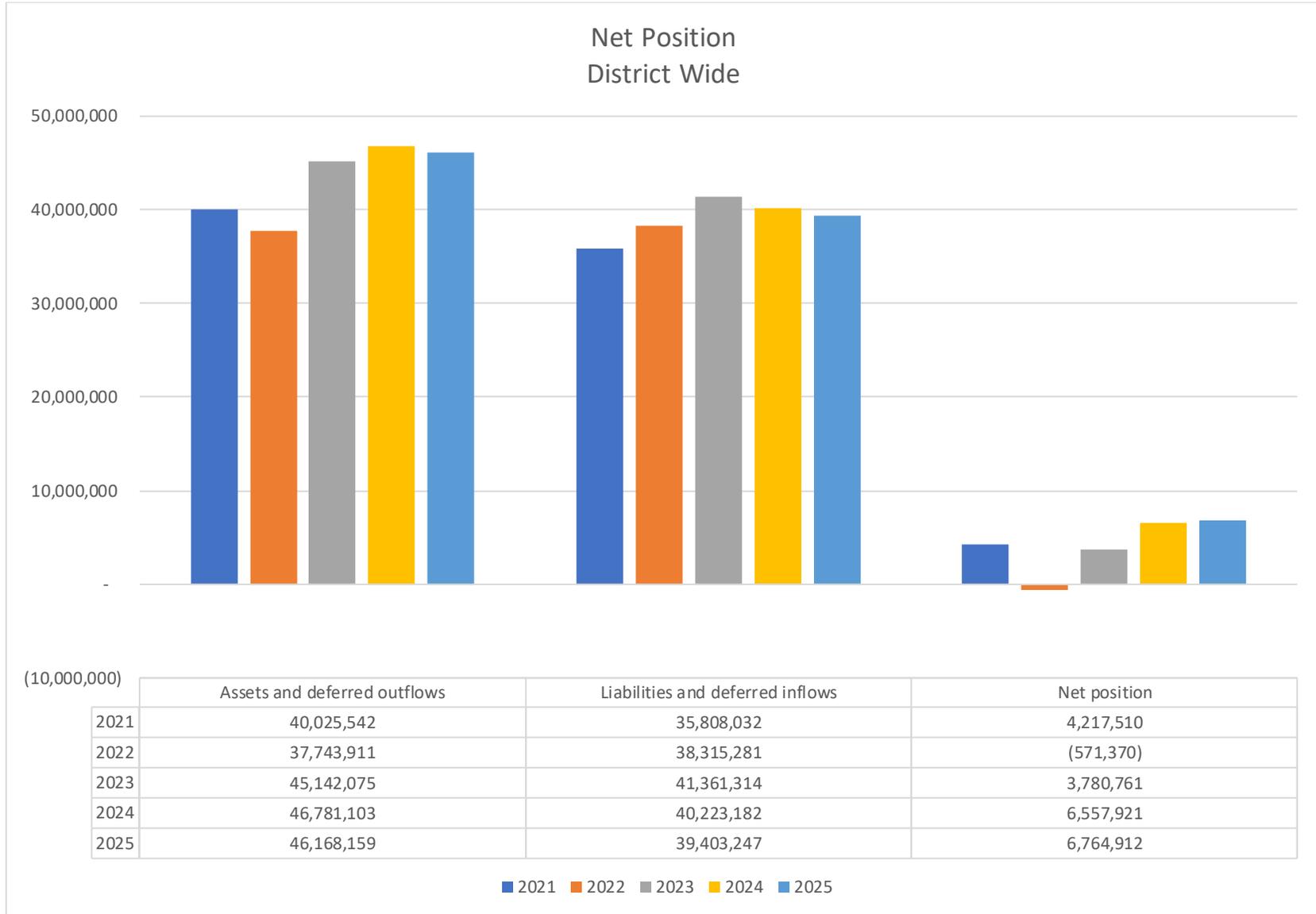
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**Executive Summary**

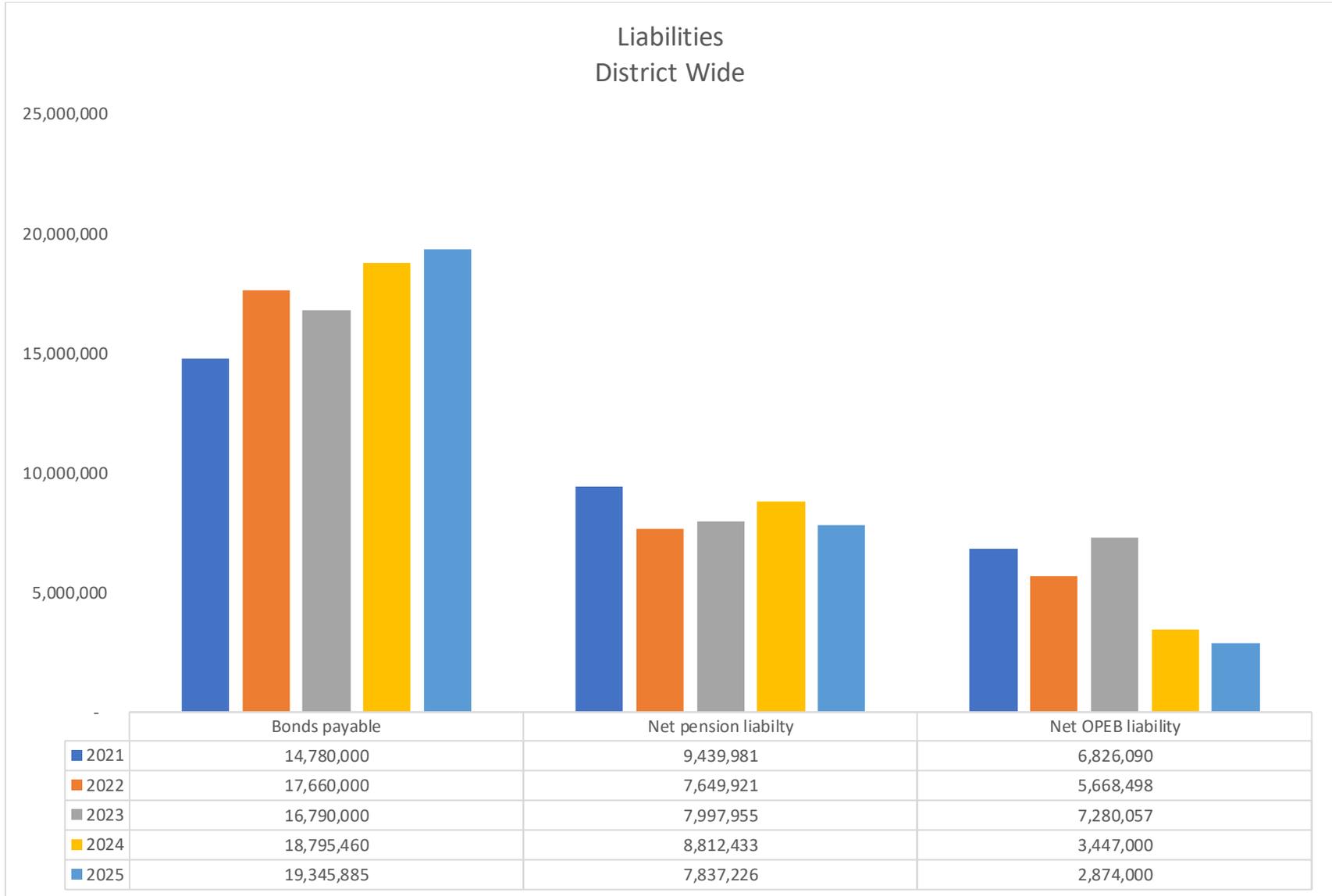
- We received excellent cooperation from Kim, Lisa, Shannon and others.
- Significant accounting policies are discussed in Note 1 to the financial statements  
New accounting policies – compensated absences.
- Accounting estimates  
Depreciable lives, compensated absences, pension liability, and OPEB liability
- Auditor’s report on the financial statements  
Unmodified (clean) opinion
- Auditor's report on internal control and compliance  
No matters are reportable
- Auditor’s report on major federal programs  
Unmodified (clean) opinion
- We are not aware of any matters related to fraud or illegal acts that require communication
- Management letter  
School activity funds
- Other written communication – management representation letter



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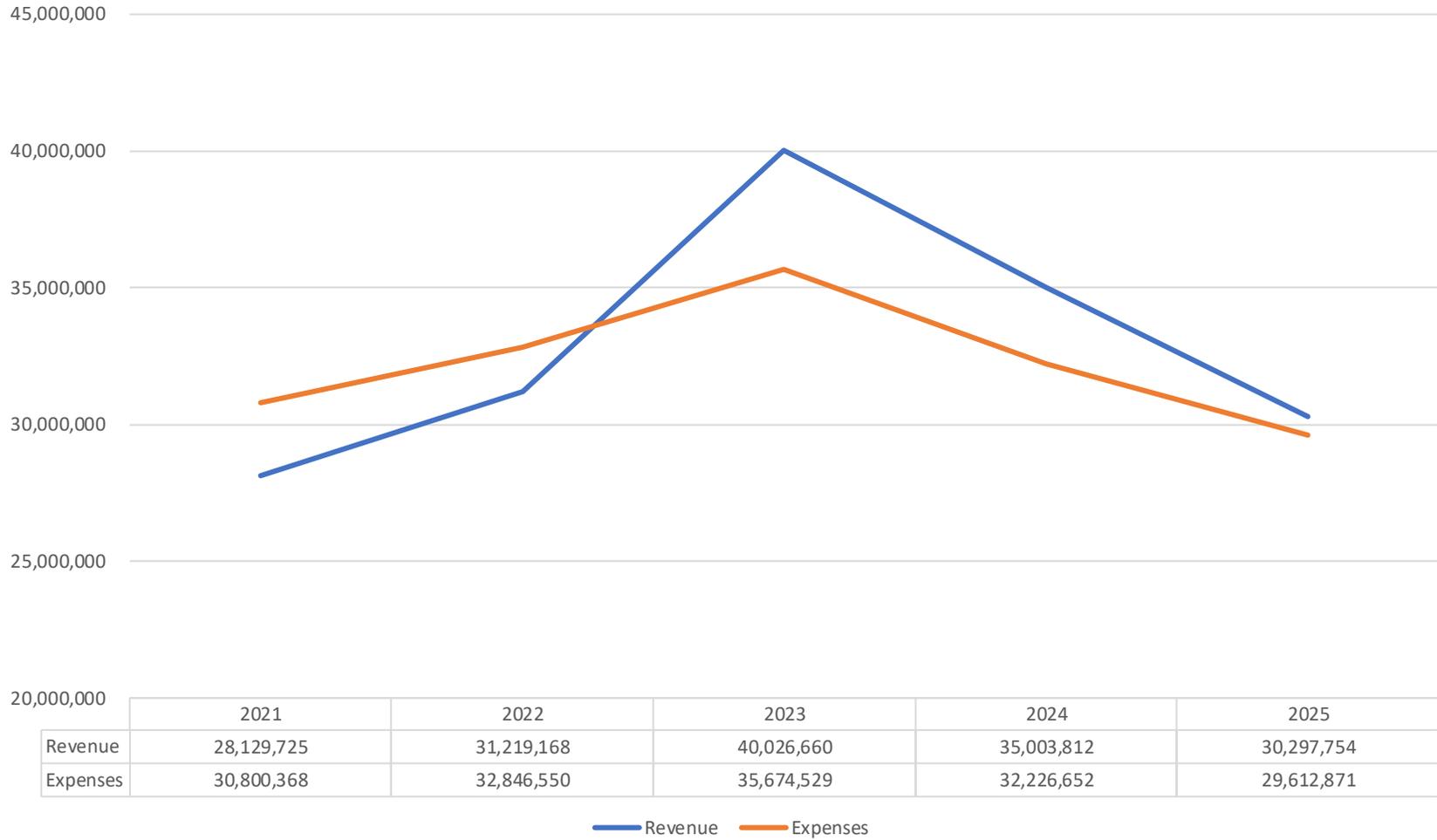


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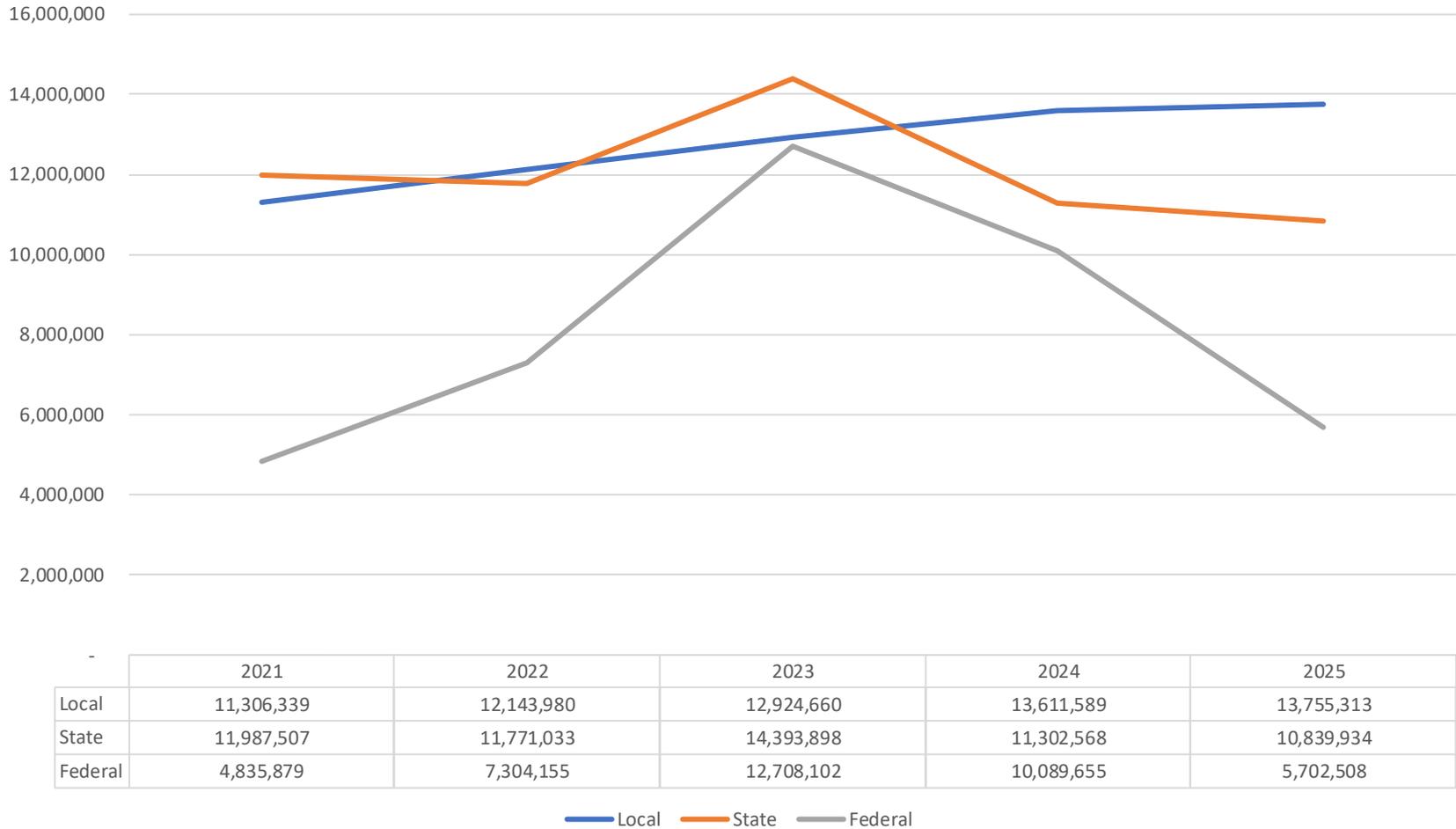
# Newport Independent School District Audit Presentation June 30, 2025

Revenue and Expense Trend  
District Wide



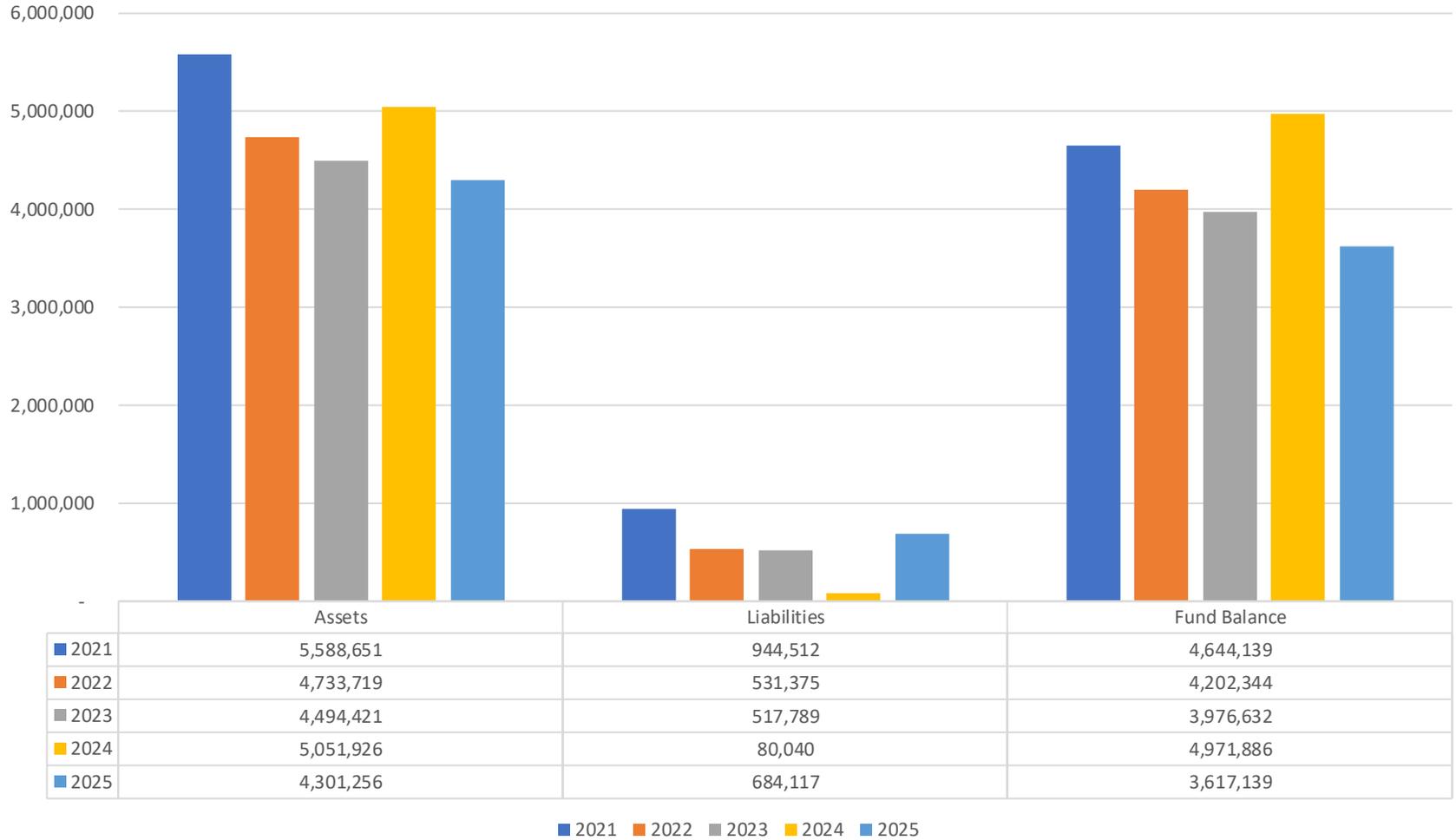
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Revenue Source Trend  
District Wide



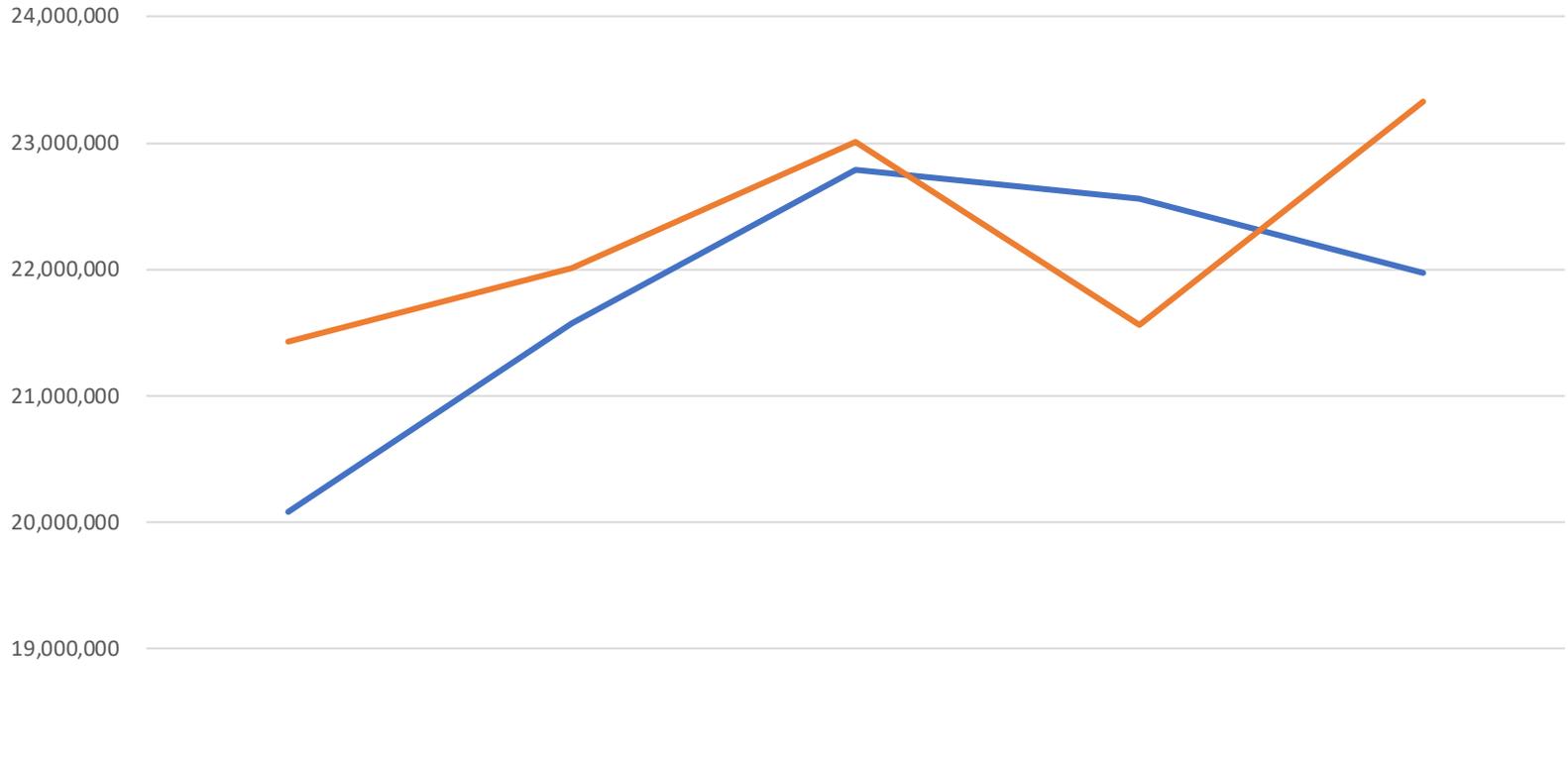
# Newport Independent School District Audit Presentation June 30, 2025

General Fund  
Balance Sheet



# Newport Independent School District Audit Presentation June 30, 2025

General Fund  
Revenue and Expense Trend



	2021	2022	2023	2024	2025
Revenue	20,081,741	21,568,268	22,785,819	22,556,191	21,970,469
Expenditures	21,427,517	22,010,063	23,011,531	21,560,937	23,325,216

— Revenue — Expenditures