

ORDINANCE NO. 226.24

AN ORDINANCE OF THE KENTON COUNTY FISCAL COURT RELATING TO THE LEVY AND ADOPTION OF THE 2024 TAX RATES OF 12.5 CENTS PER HUNDRED DOLLARS VALUATION ON REAL PROPERTY, 16.0 CENTS PER HUNDRED DOLLARS VALUATION ON PERSONAL PROPERTY AND 15.8 CENTS PER HUNDRED DOLLARS VALUATION ON MOTOR VEHICLES TO PROVIDE SUCH REVENUE AS HAS BEEN BUDGETED AND APPROVED FOR EXPENDITURE IN THE CURRENT FISCAL YEAR.

WHEREAS, the Kenton County property assessment has been certified as:

Real Property	\$ 15,941,117,439
Tangible Personal Property	1,191,277,028
Motor Vehicles	1,544,772,530
Watercraft, Aircraft and other Agri. Products	31,913,514

NOW, THEREFORE, BE IT ORDAINED BY THE FISCAL COURT, COUNTY OF KENTON, COMMONWEALTH OF KENTUCKY THAT:

SECTION ONE: There is levied for the year 2024, the general and ad valorem tax rate per \$100 assessed valuation on all real property within the jurisdiction for the Kenton County General Fund: (Rate is shown in cents per \$100 valuation).

<u>FUND</u>	<u>RATE</u>	<u>GROSS RECEIPTS</u>
General Fund	12.5	\$19,926,397

SECTION TWO: There is levied such general ad valorem tax rate per \$100 assessed valuation on all tangible personal property (for the year 2023) and motor vehicles (for the year 2024) for the Kenton County General Fund: (Rate is shown in cents per \$100 valuation).

<u>FUND</u>	<u>RATE</u>	<u>GROSS RECEIPTS PERSONAL PROPERTY</u>	<u>RATE</u>	<u>GROSS RECEIPTS MOTOR VEHICLES</u>
General Fund	16.0	1,906,043	15.8	\$2,440,741

SECTION THREE: This Ordinance shall be published in accordance with the law by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon publication according to law.

Adopted this 27th day of August, 2024

KENTON COUNTY FISCAL COURT

BY: _____
KRIS KNOCHELMANN
COUNTY JUDGE/EXECUTIVE

ATTEST:

KENTON COUNTY FISCAL COURT CLERK