

**COMMISSIONERS' ORDINANCE NO. O-xx-24**

AN ORDINANCE AMENDING THE CITY'S 2024/2025 BUDGET, RE-APPROPRIATING AND RE-APPORTIONING THE ANTICIPATED GENERAL FUND REVENUE AND THE ANTICIPATED REVENUE OF ALL OTHER FUNDS OF THE CITY OF COVINGTON, KENTUCKY, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024, AND ENDING JUNE 30, 2025, AMONG THE VARIOUS DEPARTMENTS AND FOR THE GENERAL AND SPECIAL PURPOSES AS INDICATED IN THE "RECOMMENDED ALL FUNDS OPERATING BUDGET 2024/2025" TO MEET THE EXPENSES OF THE CITY OF COVINGTON, KENTUCKY, FOR THE SAID FISCAL YEAR.

\* \* \* \*

NOW THEREFORE,  
BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF COVINGTON, KENTON COUNTY, KENTUCKY:

Section 1

That the revenue from the General Fund as detailed in the "City of Covington, Kentucky, Recommended All Funds Budget **2024-2025**" is hereby appropriated in the detail set forth therein and there is hereby apportioned from said estimated revenues, the expenses detailed therein. Said Budget and Order are on file in the office of the City Clerk and incorporated herein by reference as if fully rewritten herein. Appropriation of said funds is summarized as follows:

<b>REVENUE CATEGORIES</b>	
<b>Property Taxes</b>	<b>9,911,680</b>
<b>Franchise Fees</b>	<b>2,681,242</b>
<b>Net Profit Tax</b>	<b>5,463,853</b>
<b>Payroll Taxes</b>	<b>28,072,795</b>
<b>Insurance License Fee</b>	<b>10,345,961</b>
<b>Licenses, Permits, Penalty &amp; Interest</b>	<b>2,126,697</b>
<b>Transfer from other Funds</b>	<b>9,276,112</b>
<b>Income from other Government units</b>	<b>1,500,000</b>
<b>All Other Revenues</b>	<b>1,026,483</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$70,404,823</b>
<b>GENERAL FUND RESERVES UTILIZED</b>	<b>0</b>
<b>TOTAL GENERAL FUND REVENUE/ RESERVES UTILIZED</b>	<b>\$70,404,823</b>

Section 2

For the purpose of meeting the estimated General Fund expenditures as detailed in the “City of Covington, Kentucky, Recommended All Funds Budget 2024/2025” of various departments for said year, there is hereby apportioned from said estimated revenues, the following amounts for the following purposes:

<b>EXPENDITURE CATEGORIES</b>		
Administration – Personnel		2,387,114
Administration – Non-Personnel		1,329,071
	<b>Total</b>	<b>3,716,185</b>
Legal – Personnel		777,164
Legal – Non-Personnel		149,238
	<b>Total</b>	<b>926,403</b>
Neighborhood Services – Personnel		1,345,098
Neighborhood Services – Non-Personnel		496,571
	<b>Total</b>	<b>1,841,669</b>
Economic Development – Personnel		743,009
Economic Development – Non-Personnel		358,515
	<b>Total</b>	<b>1,101,524</b>
Public Works – Personnel		5,846,983
Public Works – Non-Personnel		3,583,245
	<b>Total</b>	<b>9,430,228</b>
Finance Department – Personnel		2,172,233
Finance Department – Non-Personnel		654,175
	<b>Total</b>	<b>2,826,408</b>
Police Department – Personnel		19,784,544
Police Department – Non-Personnel		1,211,904
	<b>Total</b>	<b>20,996,447</b>
Fire Department – Personnel		19,311,698
Fire Department – Non-Personnel		1,138,059
	<b>Total</b>	<b>20,449,757</b>
Debt Service	<b>Total</b>	<b>3,985,875</b>
Legacy Pension Contributions	<b>Total</b>	<b>706,000</b>
Interfund Transfers	<b>Total</b>	<b>4,424,327</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>\$70,404,823</b>

Section 3

That the revenue from All Other Funds as detailed in the “City of Covington, Kentucky, Recommended All Funds Budget 2024/2025” is hereby appropriated in the detail set forth therein and there is hereby apportioned from the said estimated revenues, the expenses detailed therein. Appropriation of other funds is summarized as follows:

**REVENUE CATEGORIES**

<b>Ambulance Fund</b>	<b>\$2,521,579</b>
<b>American Rescue Plan Act – ARPA Fund</b>	<b>6,219,187</b>
<b>CDBG Fund</b>	<b>2,688,557</b>
<b>City Employee Pension Fund</b>	<b>400,326</b>
<b>City Hall Operations Fund</b>	<b>26,000,000</b>
<b>Covington Motor Vehicle Parking Authority</b>	<b>3,978,723</b>
<b>Devou Park Master Plan</b>	<b>654,806</b>
<b>Devou Park Trust</b>	<b>451,481</b>
<b>Economic Development Fund</b>	<b>1,490,000</b>
<b>Federal &amp; State Grants Fund</b>	<b>25,483,793</b>
<b>Fleet, Equipment, Technology, Facilities Fund</b>	<b>2,538,017</b>
<b>Forfeiture Fund</b>	<b>227,975</b>
<b>HOME Fund</b>	<b>3,005,231</b>
<b>Housing Voucher Fund</b>	<b>0</b>
<b>Infrastructure Fund</b>	<b>550,000</b>
<b>IRS Site Construction Fund</b>	<b>16,000,000</b>
<b>Debt Obligation Fund</b>	<b>44,690,000</b>
<b>Leased Properties Fund</b>	<b>484,910</b>
<b>National Opioid Settlement</b>	<b>0</b>
<b>Police &amp; Fire Pension Fund</b>	<b>1,059,250</b>
<b>Police &amp; Fire Supplemental Pay Fund</b>	<b>1,400,655</b>
<b>Public Works Facility Construction Fund</b>	<b>0</b>
<b>Self-Insured Employee Health Plan Fund</b>	<b>9,426,123</b>
<b>Self-Insured Liability Fund</b>	<b>1,000,000</b>
<b>Stormwater Management Fund</b>	<b>1,325,000</b>
<b>TIF Fund</b>	<b>7,914,391</b>
<b>Waste Fund</b>	<b>3,032,594</b>
<b>TOTAL ALL OTHER FUNDS REVENUE</b>	<b>\$162,542,598</b>

Section 4

**EXPENDITURE CATEGORIES**

<b>Ambulance Fund</b>	<b>\$2,521,579</b>
<b>American Rescue Plan Act – ARPA Fund</b>	<b>\$6,219,187</b>
<b>CDBG Fund</b>	<b>2,688,557</b>
<b>City Employee Pension Fund</b>	<b>400,326</b>
<b>City Hall Operations Fund</b>	<b>26,000,000</b>
<b>Covington Motor Vehicle Parking Authority</b>	<b>3,978,723</b>
<b>Devou Park Master Plan</b>	<b>654,806</b>
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<b>Federal &amp; State Grants Fund</b>	<b>25,483,793</b>
<b>Fleet, Equipment, Technology, Facilities Fund</b>	<b>2,538,017</b>
<b>Forfeiture Fund</b>	<b>227,975</b>
<b>HOME Fund</b>	<b>3,005,231</b>
<b>Housing Voucher Fund</b>	<b>0</b>
<b>Infrastructure Fund</b>	<b>550,000</b>
<b>IRS Site Construction Fund</b>	<b>16,000,000</b>
<b>Debt Obligation Fund</b>	<b>44,690,000</b>
<b>Leased Properties Fund</b>	<b>484,910</b>
<b>National Opioid Settlement</b>	<b>0</b>
<b>Police &amp; Fire Pension Fund</b>	<b>1,059,250</b>
<b>Police &amp; Fire Supplemental Pay Fund</b>	<b>1,400,654</b>
<b>Public Works Facility Construction Fund</b>	<b>0</b>
<b>Self-Insured Employee Health Plan Fund</b>	<b>9,426,123</b>
<b>Self-Insured Liability Fund</b>	<b>1,000,000</b>
<b>Stormwater Management Fund</b>	<b>1,325,000</b>
<b>TIF Fund</b>	<b>7,914,391</b>
<b>Waste Fund</b>	<b>3,032,594</b>
<b>TOTAL ALL OTHER FUNDS EXPENDITURES</b>	<b>\$162,542,598</b>

Section 5

Commissioners' Ordinance O-07-18 created the Covington Motor Vehicle Parking Authority. Pursuant to Section 34.24, the Board of Commissioners must approve the Motor Vehicle Parking Authority budget. Section 34.24 also requires Board of Commissioner approval for the hiring of certain positions, including legal counsel. The Motor Vehicle Parking Authority voted to approve a proposed budget and the retaining of Sarah M. Houseman with Barron Peck Bennie & Schlemmer as legal counsel. The proposed budget is as follows:

**COVINGTON MOTOR VEHICLE PARKING AUTHORITY  
FISCAL YEAR 2025 PROPOSED BUDGET**

**REVENUE:**

Monthly Parking	\$ 986,848
Transient Parking	\$ 555,000
Validations	\$ 252,000
Miscellaneous (Meters, Violations)	\$ 2,184,875
<b>TOTAL REVENUE</b>	<b>\$ 3,978,723</b>

**EXPENSES:**

ABM (Management Contract)	\$ 1,436,092
Debt Service	\$ 1,050,000
Capital	\$ 1,162,390
Professional & Technical Fees	\$ 120,000
Administration (Legal, Insurance, Stipends, Etc.)	\$ 205,241
<b>TOTAL EXPENSES</b>	<b>\$ 3,978,723</b>

Section 6

Pursuant to KRS 424.240, the Clerk of the City of Covington, Kentucky, is authorized to publish this ordinance in a summary form.

Section 7

The Administration may not encumber or spend any of the ARPA Fund or the IRS Site Construction Fund without the prior consent of the Board of Commissioners.

Section 8

The personnel budget figures included in Section 1 authorizes a pay increase of up to 3.5% for non-union, non-seasonal full and part-time employees hired prior to January 1, 2024.

Section 9

The Administration may not encumber or spend any of the Storm Water Management Fund for capital or equipment until the Finance Department has produced a full analysis of received revenue and expenses including routine basin and other maintenance cost and major lateral maintenance and repair since the inception of the program. This analysis should identify costs by project and fiscal year where appropriate.

Section 10

That this ordinance shall take effect and be in full force when passed, published and recorded according to law.

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MAYOR

ATTEST:

CITY CLERK: \_\_\_\_\_

Passed: June 25, 2024 (Second Reading)

June 11, 2024 (First Reading)